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BY HAND

Honorable Loretta A. Preska United States District Judge Daniel Patrick Moynihan United States Courthouse 500 Pearl St., Room 1320 New York, NY 10007

LORETTA A. PRESKA U. S. DISTRICT JUDGE 5. D. N. Y.

Re:

OCEAN TRADE S.A. etc. v. CHARALAMBOS ZIOGAS a/k/a BABIS ZIOGAS a/k/a BABIS O. ZIOGAS, an individual; and MARITIME FINANCIAL SERVICE CORP. etc.

07-Civ.-7762 (LAP)

Dear Judge Preska,

We represent the Plaintiffs in the captioned action, and write, with the consent of counsel for the Defendants, to make application for an adjustment in the motion schedule set forth on Defendant's Notice of Motion to vacate the attachment.

In this respect, we approached counsel for the Defendant to see whether they would consent to an adjustment in the schedule in view of our having several other matters pending in the immediate future. They consulted with their client and we have agreed on the following dates:

> Plaintiff's Opposition due March 28, 2008 Defendant's Reply due April 11, 2008

march 7, 2008

UNITED STATES DISTRICT JUDGE

March 6, 2008 Page 2

Provided this meets with the Court's approval, we will proceed on this basis, and by copy of this letter to counsel for the Defendants, we thank them for their cooperation in accommodating this request.

Respectfully submitted,

FREEHILL HOGAN & MAHAR LLP

Peter J. Gutowski

PJG:clc

cc: Peter Skoufalos, Esq.

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